

16th April 2010

Subject: Invitation to the General Shareholders' Meeting No. 1/2010

To : Shareholders

Enclosures: 1. Minutes of the Extraordinary Shareholders' Meeting No. 1/2009

2. Annual Report 2009

3. Directors' Profile

4. Proxy Form

5. Map of meeting venue

The Board of Directors ("Board") of the Company has resolved to call for the General Shareholders' Meeting No. 1/2010 on April 28, 2010 at 2.00 p.m. at Meeting Room, 4th Floor, B.B. Building, 54 Sukhumvit 21, Klongtoey Nua, Wattana, Bangkok 10110. The following agendas will be considered at the meeting :

Agenda 1: To approve the Minutes of Extraordinary shareholders' meeting no. 1/2009

Remarks : The Company has held the extraordinary shareholders' meeting no. 1/2009 on 28 September 2009. The meeting minutes was submitted to the Stock Exchange of Thailand and Ministry of Commerce according to the legal requirements. A copy of minutes is per Attachment 1.

Opinion of the Board : The Shareholders' Meeting is advised to approve the said minutes.

Agenda 2: To acknowledge the operating results of the company in the year 2009

Remarks : The Company's operating results and the summary of financial information are in Attachment 2 of the Annual Report.

Opinion of the Board The Shareholders' Meeting is advised to acknowledge the company's operating results in the year 2009.

Agenda 3: To consider and approve the Balance sheet and the profit and loss statements at the year ended December 31, 2009

Remarks : The Balance sheet and the Profit and Loss Statements at the year ended December 31, 2009 and the financial summary (Attachment 2) have been approved by the company's auditor without any conditions and they were also approved by the audit committee and the board of directors that it is a complete and correct according to the General Accepted Accounting Principles.

Opinion of the Board : The Shareholders' Meeting is advised to approve the Balance Sheet and Profit and Loss Statements for the year ended December 31, 2009.

Agenda 4: To consider and approve payment of dividend

Remarks : In 2009 the company made a net profit of Baht35,806,455 Baht (the Consolidated Financial Statement of Baht72,590,225) equivalent to Baht2.78 per share.

According to the Public Limited Company Act B.E. 2535, the company will have to allocate not less than 5 percent of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund reaches the amount of not less than 10 percent of the registered capita.

In 2009, the company has increased the registered capital from Baht125,000,000 to Baht162,500,000; therefore, it has to increased the reserves to the amount of Baht904,000 after deducting the accumulated losses of Baht17,728,052.

Given that the company has the policy of a dividend payout in the amount of not less than 60 percent of its profit, the Board of Directors has considered to propose the dividend payment of Baht0.69 per share (by taking the profit amount of Baht35,806,455 less the reserves of Baht904,000 and deducting the accumulated loss of Baht17,728,052 having the balance of Baht17,174,403. The 60% of the said amount per share is Baht0.69 per share, which equals to Baht10,350,000 in aggregate.

The company will pay the dividend to the shareholders whose name appeared on the record date of May 10, 2010, and the shareholder register book closing date on May 11, 2010. The payment will be made within May 27, 2010.

Opinion of the Board : The Shareholders' Meeting is advised to approve the dividend payment.

Agenda 5: To consider and approve appointment of director(s) to replace those who are retired by rotation

Remarks : According to the company's regulation, one third of the total directors will be ending their term of office in the annual general meeting of the company each year. These directors are eligible for the reappointment by the shareholders. In this meeting, the directors whose term of office will end are (1) Mrs. Vilai Kiatsrichart, (2) Miss Chitkarn Kietkanokkul (3) Miss Huai Hui Lee (4) Mr. Huai Hsin Lee.

The Board of the Directors have the opinion that the four directors have the quality that the company requires, their past performance were satisfactory. They have adequate time to act as the company's directors and do not possess any prohibited characteristic according to the regulations of the SEC and the Stock Exchange of Thailand.

The biography of the four directors are in the attachment no. 3. The appointment of the directors will be done one by one.

Opinion of the Board : The Shareholders' Meeting is advised to reappoint the (1) Mrs. Vilai Kiatsrichart, (2) Miss Chitkarn Kietkanokkul (3) Miss Huai Hui Lee (4) Mr. Huai Hsin Lee.

Agenda 6: To consider and approve appointment of the authorized directors and fixing their remuneration

Remarks : The authorization and the responsibility of directors appeared in the Annual Report 2009 page 16 designate the directors with the authority to sign on behalf of the company. They are Mrs. Chintana Assadornnithee, or Mr. Aditep Nonrathip, co-signs with Mr. Kasem Deemaitree, or Miss Huai Hui Lee, or Mr. Huai Hsin Lee with company stamp.

The remuneration of each director is proposed to be Baht40,000 per annum plus Baht10,000 per meeting (per actual attendance); and set the remuneration of audit committee to Baht80,000 for Chairperson; and Baht60,000 for members.

Opinion of the Board : The Shareholders' Meeting is advised to approve Directors whose names are authorized to represent the company and the remuneration as proposed.

Agenda 7: To consider and approve appointment of the auditor(s) and fixing their remuneration.

Remarks : The Board of Directors and the Audit Committee have the opinion that Ernst & Young Office Limited, the company's auditor since 2008, has the qualifications required by the SEC, and has a satisfactory performance. The auditor does not have any relation with the company, joint venture company, executives, and major shareholders. The Board of directors proposes that Ernst & Young Office Limited be appointed for the company's auditor for the year 2010 with the audit fee of Baht1,070,000 (the fee in 2009 was Baht1,030,000).

Opinion of the Board The Shareholders' Meeting is advised to approve Mr. Narong Puntawong (CPA license no. 3315) or Ms. Siraporn Ouaanunkun (CPA license no. 3844) or Mr. Termphong Opanaphan (CPA license no. 4501) from Ernst & Young Office Limited as the auditor of the company for the year 2010 and the audit fee at Baht1,070,000.

Agenda 8: Other (If any)

The company would like to invite the shareholders to attend the meeting at the time and venue specified. If the attendance is not possible, the shareholders may exercise their rights by giving a proxy to a third party or to the independent directors. The proxy form is attached (attachment 4).

Sincerely yours,



(Mr. Phirasilp Subphapholsiri)
Chairman

Documents needed to identify being a shareholder who is eligible to attend and vote in a meeting.

In the case where a shareholder being a natural person who shall self-attend and vote at the meeting

1. An identification card or passport (in the case of being a foreigner).

In the case where a shareholder being a natural person appointing another as a proxy to attend and vote at the meeting

1. Proxy form (specified format) to be filled in with details of an appointment and to be signed by the shareholder and the proxy;
2. A certified true copy by the shareholder of his or her identification card or passport (in the case of being a foreigner);
3. An identification card or passport of the proxy.

In the case where the shareholder is a Thai juristic person

1. Proxy form (specified format) to be filled in with details of an appointment and to be signed by the authorized representatives(s) pursuant to Registration Affidavit of the juristic person and by the proxy;
2. A copy of the Registration Affidavit of the juristic person to be certified true copy by the authorized representative(s) pursuant to such Registration Affidavit;
3. A certified true copy of an identification card or passport of the authorized representatives(s) who certified true copy the Registration Affidavit;
4. An identification card or passport of the proxy

In the case where the shareholder is a foreign juristic person

1. Proxy form (specified format) to be filled in with details of an appointment and to be signed by the authorized representatives(s) pursuant to Registration Affidavit of the juristic person and by the proxy;
2. A copy of the Registration Affidavit of the juristic person to be certified true copy by the authorized representative(s) pursuant to such Registration Affidavit;
3. A certified true copy of an identification card or passport of the authorized representatives(s) who certified true copy the Registration Affidavit;
4. An identification card or passport of the proxy

The above-mentioned documents shall be submitted to the director, overseeing the meeting registration, prior to or upon commencement of the meeting.

Shareholders who shall be eligible to attend or to vote at the said Meeting must be those whose names appeared in the company shareholders' registration book on April 8, 2010.